

E-BUSINESS TAX STATEMENT FOR SAMPLE

	LINE		NOTES
BUSINESS INCOME			
GROSS SALES	3A	\$ 5,756.99	TOTAL OF YOUR SALES
COST OF GOODS			
OPENING INVENTORY	8300	\$ 491.33	WHAT YOU HAVE IN STOCK PREVIOUS YEAR
PURCHASES	8320	\$ 4,479.90	WHAT YOU BOUGHT WITH RECEIPTS
TOTAL		\$ 4,971.23	
CLOSING INVENTORY	8500	\$ 4,402.15	TOTAL ABOVE MINUS WHAT YOU HAVE IN STOCK
COST OF GOODS SOLD	8518	\$ 569.08	WHAT THE STUFF YOU SOLD COST
GROSS PROFIT OR LOSS	8519	\$ 5,187.91	WHAT YOU MADE LESS COST OF GOODS SOLD
NET INCOME (LOSS) BEFORE ADJUSTMENTS			
MEALS	8523	\$ -	
OFFICE EXPENSES	8810	\$ 268.58	REPAIRS TO STUFF YOU SELL
OFFICE STATIONARY	8811	\$ 501.70	PACKAGING MATERIAL ETC
ADMIN FEES (EBAY)	8871	\$ 557.44	WHAT EBAY CHARGED YOU
UTILITIES (INTERNET)	9220	\$ 1,518.36	INTERNET FOR ONLINE BUSINESS
DELIVERY FREIGHT	9275	\$ 1,585.96	SHIPPING COSTS
MOTR VEHICLE (KMS)	9281	\$ 4,755.40	60 CENTS A km FOR BUSINESS
TOTAL EXPENSES	9368	\$ 9,187.44	
NET INCOME (LOSS)	9369	\$ (3,999.53)	GROSS PROFIT MINUS ABOVE
CALCULATING BUSINESS USE OF HOME			
HEAT	7A	\$ 825.01	WHAT YOU SPENT TOTAL/YR
ELECTRICITY	7B	\$ 1,494.72	WHAT YOU SPENT TOTAL/YR
INSURANCE	7C	\$ 918.00	WHAT YOU SPENT TOTAL/YR
MAINTENANCE	7D	\$ -	
MORTGAGE INTEREST	7E	\$ -	
PROPERTY TAXES	7F	\$ 4,624.43	WHAT YOU SPENT TOTAL/YR
OTHER (SPECIFY)	7G	\$ -	
	7H	\$ 7,862.16	
1525 SQ FT/ PERSONAL USE PART	7I	\$ 6,851.09	PART OF RESIDENCE NOT USED FOR BUSINESS
87.14%			
ALLOWABLE CLAIM	7P	\$ 1,011.07	LEFTOVER
NET INCOME (LOSS)		\$ (5,010.60)	PROFIT/(LOSS)

THE BOTTOM IS WHAT YOU CLAIM

KEEP A PAPER RECORD OF EVERY ITEMIZED LINE/SCAN RECEIPTS/TRACK SALES

YEAR

TS

SOLD

TUFF

IR BUS